

CHILI PUBLIC LIBRARY FOUNDATION, INC.
ANNUAL REPORT - FISCAL 2021
FEBRUARY 16, 2022

The Chili Library Board of Trustees approved a proposal from **Causewave** (formerly the Ad Council) on April 25, 2017 to go through a vision and strategy session to investigate a perceived need for a CPL Foundation.

Initially, reasons to establish a Foundation were to handle a capital campaign or to pursue and accept gifts from major donors *in a way that's separate from book sales and other activities where the Friends operate.*

Core values were defined as Growth, Education, Future Focus and Commitment to the Community. A major goal was to create a \$2 million endowment.

As we enter 2022, our fifth year of organizing, developing and implementing fund raising strategies, we continually strive to create a solid base and plan to enhance those core values.

We still wrestle with a plan to fully engage with the **Friends**. A Goal for 2022, as defined by the Directors, is to bring an end to the confusion as it pertains to objectives of the various fund raising groups of the library.

Additionally, Fund Raising activities for the Foundation have not all been defined or implemented. We have explored various areas, such as:

- applying for grants from larger local and national foundations
- naming rights
- developing a mailer and ad campaign
- a giving tree
- sub-groups that could implement plans to reach out to defined target audiences in and around Chili
- a year end appeal through our web-site
- a VIP Open House, successfully implemented, building on the existing momentum and excitement of the new Chili Public Library.

This past year we welcomed Jennifer Lowden as a Board member. Jennifer serves as the Assistant Director of CPL and brings her expertise in that role to our group. We continually look for new board Members and are currently seeking 3 new candidates. A recruiting package needs to be developed.

The Foundation continually strives to develop a sustainable base of supporters for the long term viability of the Chili Public Library. Our Board of Directors is strong, diverse and ready to meet the challenges ahead.

Chili Public Library Foundation, Inc
Financial Report Fiscal 2021

	<u>1/5/2021</u>	<u>1/1/2022</u>
Checking	2710.36	9597.67
Paypal	4244.52	7913.28
Castile CD	73,323.69	-----
TOTAL	80,278.57	17,510.95